



# Policies for the first biennial budget

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Policies to help guide Richland County's first biennial budget include:

- Departments will submit their budgets based on the calculated revenue growth and service costs for two fiscal years instead of one.
- The biennial budget has a goal of increasing the County's fund balance by a set percentage. A fund balance is the value of an account after expenses are subtracted from the revenue. An increased fund balance indicates a growing number of assets as compared to expenses.
- The Human Resources Department will conduct a Countywide classification and compensation study of the budget for FY18. This study will ensure revenues, expenses, departments, programs, etc. are classified correctly for the impact they should be having. After the FY18 study results, the FY19 biennial budget will be adjusted accordingly.
- Departments will develop 10-year strategic plans for their operations.